Claro Cash

Auto Title Loan
$900.00, 6 Payments
Cost Disclosure

You can lose your car.
If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	$900.00
Interest paid to lender (interest rate: 9.95 %)	$30.83
Fees paid to Claro Cash (includes a one-time $28 title fee)	$936.24
Payment amounts (payments due every Month)	Payments #1 - #5 $311.18 Final Payment #6 $311.17
Total of payments (if I pay on time)	$1867.07

APR	318.22 %
Term of loan	180 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	$247.50	$1147.50
1 Month	$250.82	$1150.87
2 Months	$459.72	$1359.72
3 Months	$642.52	$1542.52
Final Pmt	$967.07	$1867.07

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
Average APR	22%	30%	89%	180%	223%	415%	
Average fees & interest per $100 borrowed over 1 month	$1.82	$3.55	$13.38	$15.00	$19.45	$34.14	

Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan ***in full*** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.